

Dear Members and Friends,

Did you know that AustCham Hong Kong is the largest Australian business community outside of Australia, with over 900 members from more than 240 companies? Since 1987, we have proudly promoted Australian business interests and fostered connections between Australia and Hong Kong.

Last Friday, we enjoyed a [successful trip to Shenzhen](#) in collaboration with CA ANZ. We heard from the inspiring Australian success story, Lacevo, and explored trade and investment opportunities in the Greater Bay Area (GBA) with Austrade Guangzhou. The discussions highlighted infrastructure developments connecting Hong Kong to 80 mainland cities via fast train, showcasing the GBA's potential for innovation and technology.

We also witnessed exciting developments at Tencent and Mindray, where we learned about Mindray's ties to Australia and its plans to collaborate with local healthtech startups. A big thank you to Austrade Shenzhen for facilitating these insights.

As we grow, we want to keep you informed about the latest trends and funding opportunities from the Hong Kong Government, including:

- The [New Industrialisation Acceleration Scheme](#), offering up to HK\$200 million for strategic industries.
- The [General Support Programme](#), which invites year-round funding applications.

These initiatives present great investment opportunities in Hong Kong. Please share this information with your friends and family in Australia to strengthen our ties.

If you know anyone in Australia who is interested in trends and investment opportunities or who wants to join one of our committees, now is a great time to become an associate member for only HKD 1,000 [here](#).

To stay updated on AustCham events, please join our WhatsApp group [here](#).

I look forward to seeing you around and building our network together.

Have a great week ahead,

Patricia Slawinska
Chief Executive
AustCham Hong Kong

CURRENT AFFAIRS & TRADE INSIGHTS

- The IMF's global growth forecast for next year is a 'stable yet underwhelming' 3.2%. It warns of geopolitical tensions and potential spillovers from issues in China's property sector. Headline inflation is expected to fall to 3.5% by the end of next year, but Australia is projected to have the second-highest inflation rate at 3.6% among 42 countries, while Hong Kong is predicted to rank eighth with 2.4%. Read more about it [here](#).
- A report from Bloomberg Intelligence, *Hong Kong's Wealth Management Outlook*, indicates that private wealth assets in Hong Kong could nearly double to \$2.3 trillion in six years. This growth may position Hong Kong as the world's leading cross-border wealth center, surpassing Switzerland, driven by China's increasing affluence and unique financial infrastructure. Read more [here](#).

- The World's 50 Best Bars for 2024 were announced in Madrid last week, featuring Hong Kong favorites Bar Leone and COA at No. 2 and No. 18, respectively. Bar Leone also won The Best Bar in Asia 2024 and the Disaronno Highest New Entry Award. [Source](#)
- Kai Tak Sports Park hosted its first trial event on Sunday at the Youth Sports Ground, with around 20 more test events planned before the official opening next year. Read more about it [here](#).
- The Queensland State Election on October 26 resulted in a victory for the Liberal Party, ending three terms of state Labor governance. Read more about it [here](#).
- This week marks [Hong Kong Fintech Week](#).
- Hong Kong Legal Week is scheduled for November 4-8, 2024, at the Convention & Exhibition Centre, focusing on the theme "Hong Kong Common Law System: World Class Springboard to China and Beyond." Register [here](#).

QUICK EVENT OVERVIEW

AUSTCHAM EVENTS

- TUE 5 NOV | IN-PERSON | [ANZ Melbourne Cup Lunch](#)
- THU 7 NOV | IN-PERSON | [Policy Address Briefing with Ricky Lau, Permanent Secretary for Development](#)
- MON 25 NOV | IN-PERSON | [The Forest Maker Documentary Screening with AmCham](#)
- FRI 29 NOV | IN-PERSON | [Coffee & Connect](#)

COMMITTEE MEETINGS: (Members Only)

- THU 31 OCT | IN-PERSON | [Innovation & Technology Committee](#) - casual networking lunch
- TUE 12 NOV | HYBRID | [Finance, Legal & Tax Committee](#) - HKEX on IPOs and Peter Hutchins of property advisory firm Charter Keck Cramer
- TUE 12 NOV | IN-PERSON | [AustCham People Forum Committee Meeting - November Social Drinks](#) - a networking drinks meet-up at Orchard
- THU 14 NOV | IN-PERSON | [Food, Beverage & Hospitality Committee Meeting - November](#) - hear from Alchemy Coffee founder Peter Law
- MON 18 NOV | IN-PERSON | [AustCham Young Professionals Committee Meeting - November Social Drinks](#) - a networking drinks meet-up at Yurakucho

SIGNATURE EVENT - DON'T MISS OUT!



2024 ANZ MELBOURNE CUP LUNCH

TUESDAY 5 NOVEMBER 2024
10AM - 3PM
THE MILLIONS, HAPPY VALLEY RACECOURSE

LIVE BETTING AVAILABLE!



The ANZ Melbourne Cup Lunch brings the excitement of Australia's iconic race to Hong Kong in a spectacular fashion. A unique blend of Australian tradition and Hong Kong flair, this event provides an exceptional opportunity for client hospitality and high-quality business networking.

Sponsorship opportunities including Premium Tables, Networking and Fashions on the Field are available [here](#).

Secure your table now at this once a year event! For all enquires, contact bookings@austcham.com.hk

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This event is brought to you by AustCham in partnership with The Australian Association of Hong Kong (OZHK) in celebration of their 70-year Anniversary.

[Register Here](#)

COMING UP NEXT MONTH

EXCLUSIVE BRIEFING

MR IR RICKY CHUN-KIT LAU JP

Permanent Secretary for
Development (Works)

Venue Partner



AustCham Hong Kong invites you to join us for an exclusive briefing with Permanent Secretary for Development (Works) of Hong Kong, Ricky Lau, on **Thursday, 7 November, 2024 from 8:30 AM - 10:30 AM** at the offices of KPMG, 8/F, Prince's Building, 10 Chater Rd.

Following the Chief Executive's 2024 Policy Address we will be hearing first hand the details on the Government's key priorities for development and capital projects in Hong Kong.

Light refreshments will be served. This event is hosted by the AustCham Construction, Property and Infrastructure Committee.

[Register Here](#)



THE FOREST MAKER DOCUMENTARY SCREENING

Popcorn Sponsor

 FESTE GROUP



November 25, 6-8pm
AmCham Hub
22/F, Hong Kong Diamond Exchange
Building, 8-10 Duddell St, Central

Join AustCham and AmCham's Sustainability Committees for a screening of Volker Schlöndorff's **The Forest Maker** Documentary featuring world-renowned agronomist Tony Rinaudo, shared with us via World Vision Hong Kong.

The screening will last 40 minutes, followed by a Q&A with Tony Rinaudo and World Vision Hong Kong CEO Amy Fung.

Refreshments will be provided, popcorn for the night will be sponsored by **Feste Group**. This event is open to both members and non-members.

[Register Here](#)



COFFEE & connect

**NOVEMBER 29TH 2024
9-10 AM
MACQUARIE, LEVEL 22 & 23
ONE INTERNATIONAL FINANCE CENTRE**

Welcome to The Australian Chamber of Commerce in Hong Kong!

AustCham is holding a 'Coffee & Connect' event on Friday 29 November at 9:00am, hosted by our new Chief Executive, Patricia Slawinska.

This is an informal event that we hold three times a year for new and prospective AustCham members. Come along to learn more about the Chamber and network with other AustCham members, representatives from the AustCham Board of Directors, AustCham Committee Chairs, and AustCham staff.

In the spirit of the event, we'll also be inviting a few new members to give a short introduction to themselves and their company's products and services.

[Register Here](#)

MEMBER NEWS



CTM crowned "Best Corporate Travel Agency" for third consecutive year

HONG KONG, 23 October 2024 --- Corporate Travel Management (CTM) has been named “Best Corporate Travel Agency” at the 33rd Annual TTG Travel Awards 2024.

To be eligible for this award category, nominees must be able to demonstrate professionalism and excellence in staff, best value-added services to clients and best use of computer technology application towards improving efficiency and effectiveness in services provided to the client. The TTG Travel Awards has been recognising the best of Asia-Pacific’s travel industry since 1989. This prestigious annual event honours stellar organisations and individuals in 3 categories: Travel Supplier, Travel Agency, Outstanding Achievement.

This win for ‘Best Corporate Travel Agency’ marks the third year running that CTM has taken out the Travel Agency award category, a proud achievement for CTM’s CEO Asia, Larry Lo.

“We are honoured to receive this accolade as CTM celebrates 30 years in business travel. This recognition is a shared triumph for our dedicated team, valued clients, and trusted partners. It underscores the strength of our entrepreneurial spirit and commitment to leading the industry with innovative travel management solutions. For CTM, this award is not only a testament to our achievements but a powerful incentive to keep pushing the boundaries of innovation and staying ahead of industry trends.”

AUSTCHAM PLATINUM PATRONS



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