

Dear Members and Friends,

We are thrilled to see the incredible enthusiasm surrounding our members-exclusive loyalty programme. Thank you for your continued support! Due to the high volume of requests, we're pleased to confirm that we will be accepting submissions for all offers until the end of this month here.

We warmly invite you to our Christmas Mix 2024 on 10th December at Wav Rooftop Bar, The Trilogy, in Central Hong Kong. Join us for an inspiring evening of festive cheer, delicious canapés, and a free flow of drinks as we celebrate our achievements. Don't forget, the early bird ticket price is available only until this Friday, 22nd November! If you're interested in sponsoring the event, we encourage you to explore this exciting opportunity to showcase your brand on the largest projector in Hong Kong, ensuring maximum visibility and engagement with our audience. Don't miss out on this chance to elevate your brand presence at our Christmas Mix 2024.

This event is proudly supported by our Gold Sponsor, Australian International School Hong Kong. Limited sponsorship opportunities are available, offering brand exposure and recognition. For more details, please see our prospectus here and contact us at bookings@austcham.com.hk to secure your company's involvement.

Kind regards,

Patricia Slawinska Chief Executive AustCham Hong Kong

CURRENT AFFAIRS & TRADE INSIGHTS

- John Lee and PM Anthony Albanese were both in Lima last week for the 31st APEC Economic Leaders' week. During the week Peru signed a free trade agreement with Hong Kong and updated their existing one with China, its biggest trading partner.
- Monday and Tuesday this week sees the 19th G20 Summit being held in Brazil: President Xi
 Jinping has flown there straight from Lima for both a state visit to Brazil and to attend the
 summit. The summit is expected to focus on global poverty, inequality and sustainable
 development.
- Meanwhile, in Australia proposed caps on international students are having an impact. A record 30,650 international students arrived in Australia in September ahead of restrictions on numbers at universities: caps on international students are due to start on 1 January if legislation passes through the Senate later this month. New offshore applications have halved but there has been a flurry of applications for student visas from those already in the country ahead of caps coming in. The Coalition and Greens have just announced that they are now planning to block the legislation in the Senate however and there is now speculation that the government's plans will not get passed.
- In Hong Kong the numbers of licensed financial professionals have also hit a record high the October figure of 42,000 is the most since the registration system started in 2003, underlining predictions that Hong Kong's private wealth assets under management could nearly double to \$2.3 trillion by 2030, rivalling Zurich. (Source)

- In another sign of possible green shoots Bloomberg have also reported that the number of IPOs in Hong Kong are rising. Hong Kong IPOs have raised around \$9 billion this year vs 2023's level of \$5.6 billion. Midea Group listing in September was the biggest since early 2021 (Source)
- And for the first time ever the stock market operated as normal during a Typhoon signal 8 as last Thursday's Typhoon Toraji hit Hong Kong
- Donald Trump now has unified control of the elected branches of government as the Republicans swept the White House and both houses of Congress, putting the party in a strong position. Donald Trump has confirmed that Marco Rubio will be Secretary of State Rubio sponsored the Hong Kong Human Rights and Democracy Act in 2019 and he will be the first US Secretary of State to have been sanctioned by China

QUICK EVENT OVERVIEW

AUSTCHAM EVENTS

- MON 25 NOV | IN-PERSON | The Forest Maker Documentary Screening with AmCham
- TUE 26 NOV | IN-PERSON | Women in Business Spotlight event: Sue Kench, Global Chief Executive, King & Wood Mallesons
- FRI 29 NOV | IN-PERSON | Coffee & Connect
- TUE 10 DEC | IN-PERSON | Christmas Mix 2024

COMMITTEE MEETINGS: (Members Only)

- THU 28 NOV | IN-PERSON | Innovation & Technology Committee meet and network over lunch at Basehall
- TUE 10 DEC | HYBRID | Finance, Legal & Tax Committee hear from Rebel Jones of MUFG to hear about retirement solutions
- THU 12 DEC | IN-PERSON | Construction, Property, Infrastructure Committee annual social Christmas breakfast at Mr Wolf



We are delighted to invite you to join AustCham Hong Kong at our annual Christmas Mix event on **Tuesday, 10th December** from 6-9 PM at Wav Rooftop Bar, The Trilogy, nestled in the vibrant

heart of Central Hong Kong.

This event is proudly supported by our Gold Sponsor, Australian International School Hong Kong.

Limited sponsorship opportunities are available, inclusive of pre- and post-event brand exposure, inevent recognition and marketing packages for 2025. For more information on the **opportunities and benefits** see our prospectus **here** and contact us at **bookings@austcham.com.hk** to secure your company's involvement.

Early bird ticket sales will end 22 November!

Register Here

COMING UP THIS MONTH



Join AustCham and AmCham's Sustainability Committees for an evening of drinks, networking and a screening of Volker Schlöndorff's **The Forest Maker** Documentary featuring world-renowned Australian agronomist Tony Rinaudo.

The screening will last 40 minutes, followed by a Q&A with Tony Rinaudo and World Vision Hong Kong CEO Amy Fung moderated by David Mundy, Global Head of Sustainability Technology and Transformation, Fidelity International.

Refreshments will be provided and delicious gourmet popcorn sponsored by **Feste Group** will be availableto eat while watching! This event is open to both members and non-members.

Register Here

Women in Business Spotlight

Sue Kench, Global Chief Executive King & Wood Mallesons

Tuesday 26 November, 5-7PM King & Wood Mallesons, 13/F Gloucester Tower,

King & Wood Mallesons, 13/F Gloucester Tower, The Landmark, 15 Queen's Road Central

Venue Sponsor

KING&WOD MALLESONS



Join AustCham's Women in Business Network for an evening 'in conversation with Sue Kench', Global Chief Executive for Asia's leading international law firm King & Wood Mallesons.

Hear from Sue reflect on her career as well as the significant contribution she has made to Sino-Australian business and legal ties over a fireside chat with AustCham Chair Josephine Orgill followed by networking drinks.

This event is open to members and guests.

Register Here

ANZ CLP 中電 CK Infrastructure CTFE CTFE MACQUARIE

Stay up to date with our events on WhatsApp!











All-in-one CRM Software for Growing Communities